

(Translation)

Our Ref. RTCS 006/2565

February 28, 2022

Subject: Board of Directors' Resolutions No. 2/2022 on Schedule of the 2022 Annual General Meeting of Shareholders, Dividend Payment, Issuance and Offering for Sale of Debentures, Issuance and Offering for Sale of the Warrants to Purchase the Newly Issued Ordinary Shares of the Company No.1 (RT-W1) to the Existing Shareholders of the Company and Increase in the Company's Registered Capital

To: President
The Stock Exchange of Thailand

Enclosure

1. Features of Warrant to Purchase the Newly Issued Ordinary Shares of Right Tunnelling Public Company Limited (RT-W1)
2. Capital Increase Report Form (F53-4)

Right Tunnelling Public Company Limited (the "**Company**") hereby informs that the Board of Directors Meeting No. 2/2022 held on February 28, 2022 at 13:00 hrs. have passed a resolution to convene the Annual General Meeting of Shareholders of 2022 on, April 25, 2022 at 10.00 hrs. at SILK 1 Room, 2nd Floor, Bangkok International Trade & Exhibition Centre (BITEC), No. 88 Debaratna Road, Bangna Sub-District, Bangna District, Bangkok 10260. The record date for determination of the shareholders entitled to attend the meeting is March 14, 2022. The agenda for the meeting would be as follows:

Agenda 1 To acknowledge the Company's operating performance for 2021

Board of Directors' opinion: The Board deemed appropriate to submit the Company's operating performance of 2021 for acknowledgement of the Annual General Meeting of Shareholders.

Agenda 2 To approve the audited financial statements for the fiscal year ended December 31, 2021

Board of Directors' opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the financial statements for the fiscal year ended December 31, 2021, which were audited by the external auditor and reviewed by the Audit Committee and the Board.

Agenda 3 To approve the allocation of net profit of 2021 as legal reserve and the dividend payment

Board of Directors' opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the allocation of net profit of 2021 as follows:

- 1) To appropriate as a legal reserve in the amount of Baht 2,000,000, amounting to 5.13 percent of the net profit of 2021 from the separate financial statements in accordance with the laws, resulting in the Company's retained earnings appropriated as the accumulated legal reserve of Baht 54,000,000, equivalent to 9.81 percent of the registered capital.
- 2) To pay dividend to the shareholders at the rate of Baht 0.014 per share, totaling Baht 15,400,000 equivalent to 41.71 percent of the net profit of 2021 from the separate

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financial statements after deduction of legal reserve, which was in accordance with the dividend payment policy of the Company. The date for determination of the list of shareholders entitled to dividends, the record date, would be March 14, 2022, and the dividend payment shall be made on May 24, 2022. However, the dividend entitlement is uncertain and pending approval of the Annual General Meeting of Shareholders.

Agenda 4 To approve appointment of the external auditor and determination of the audit fee for 2022

Board of Directors' opinion: The Board agreed with the proposal of the Audit Committee, and deemed appropriate to propose to the Annual General Meeting of Shareholders to approve appointment of the external auditors for 2022 from EY Office Limited as follows:

- 1) Mr. Natthawut Santipet Certified Public Accountant No. 5730; or
- 2) Mr. Supachai Phanyawattano Certified Public Accountant No. 3930; or
- 3) Ms. Krongkaew Limkittikul Certified Public Accountant No. 5874

The Board also proposed to the Annual General Meeting of Shareholders to approve the audit fee of the Company for 2022 in the amount of Baht 2,700,000 and to acknowledge the audit fee of the Company's subsidiary in the amount of USD 1,500, or approximately Baht 50,000.

Agenda 5 To appoint directors to replace those due to complete their terms

Board of Directors' opinion: The Board (exclusive of those with interests on this matter) agreed with the proposal of the Nomination and Remuneration Committee and deemed appropriate to propose to the Annual General Meeting of Shareholders to approve re-election of 2 directors due to complete their terms in 2022 to retain their office for another term as follows:

- 1) Mr. Chaiya Wonglappanich Director
- 2) Mr. Koson Kongdang Director

The Board also proposed to the Annual General Meeting of Shareholders to approve the following persons for the directorship positions to replace Mr. Nattapong Poome and Mr. Suraphong Iamchula, the Directors retired by rotation:

- 1) Mr. Thanawut Sirinawin Director
- 2) Mr. Visit Coothongkul Director / Independent Director

Agenda 6 To approve remuneration of directors for 2022

Board of Directors' opinion: The Board agreed with the proposal of the Nomination and Remuneration Committee, and deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the remuneration of directors for 2022, which shall not exceed Baht 6,262,500, divided into 2 sections i.e., the attendance fee of Baht 2,802,500 and the annual remuneration of Baht 3,460,000, the details of which are as follows:

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Position		Year 2022 (For consideration)
1	The Attendance Fee 1) Board of Directors - Chairman of the Board - Director	25,000 Baht/ person/ time 16,500 Baht/ person/ time
	2) Audit Committee - Chairman of the Audit Committee - Member of the Audit Committee	20,000 Baht/ person/ time 16,000 Baht/ person/ time
	3) Corporate Governance and Risk Management Committee - Chairman of the Risk Management Committee - Member of the Risk Management Committee	20,000 Baht/ person/ time 16,000 Baht/ person/ time
	4) Nomination and Remuneration Committee - Chairman of the Nomination and Remuneration Committee - Member of the Nomination and Remuneration Committee	20,000 Baht/ person/ time 16,000 Baht/ person/ time
2.	The Annual Remuneration 1) Board of Directors - Chairman of the Board - Director	380,000 Baht/ person/ year 280,000 Baht/ person/ year

Agenda 7 To approve the issuance and offering of debentures in the amount not exceeding Baht 2,000 million

Board of Directors' opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the issuance and offering of debentures in the amount not exceeding Baht 2,000 million, the details of which are as follows:

Topic	Item Description
Objective	Fundraising from the issuance and offering of debentures is to be utilized as working capital and investment capital for future projects as well as enhancing the Company financial position for future operations, or for other purposes as the Board of Directors deems appropriate.
Type of Debentures	Any and all types or categories of Debentures (excluding convertible Debentures), name-registered Debentures and/or bearer Debentures, secured and/or unsecured Debentures, subordinated and/or unsubordinated Debentures and/or with or without credit rating and/or with or without Bond Holder Representative. This clause is subject to market conditions as of the issuance and offering the Debentures at each time which will be permitted by the relevant regulatory authorities.
Currency	Thai Baht and/or foreign currency using exchange rates at the time of each issuance and offering of the Debentures.

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Topic	Item Description
Value of Debentures:	The total value of Debentures which has not yet been redeemed will not exceed 2,000 million Baht or its equivalent amount in any currency at any time. The Company can issue and offer additional Debentures and/or issue and offer the Debentures to replace the existing Debentures that had been redeemed, but is subject to the aforementioned credit limit at any given time.
Interest Rate	Subjecting to market conditions at the time of each issuance and offering of the Debentures, and in compliance with the notification of Securities Exchange Committee and/or Securities & Exchange Commission and/or other related notification or regulatory which is effective on the date of the issuance and offering of the Debentures each time.
Offering	<p>(1) Debentures can be offered in one or several occasions, and/or as projects and/or as revolving. In case that the Company offers Debentures in revolving form, the Company is allowed to redeem or receive principal repayment in compliance with the terms and credit as indicated.</p> <p>(2) Public offering and/or offering via Private Placement and/or offering to domestic and/or foreign Financial Institutions at once or on several occasions in compliance with the notifications of Securities Exchange Committee and/or Capital market committee or other notification, ministerial regulations, rules and other related regulations which is effective on the date of issuance and offering of the Debentures.</p> <p>(3) In case that the Company has redeemed or repaid the Debentures value of the approved credit limit, the Company is allowed to issue additional Debentures to the amount of the redemption or repay which the Debentures issuance to place the existing Debentures will have term and condition as indicated.</p>
Prior Redemption	Debenture holders and/or the Company may or may not have the right to redeem Debentures prior to maturity or the Company may or may not indicate to have the right to redeem in Special Event Redemption depending on the terms and conditions of each Debentures issuance.
Authorization	In relation to restrictions, conditions and other details necessary and related to the issuance and offering of the Debentures; such as, its name, type, face value, offering price per unit, interest rate, appointment of Debenture holder's Representative, offering amount of each issuance , total amount, term, principal repayment method, allocation procedures, type of security, details of offering, period of redemption, redemption prior to maturity and registration of listing on the secondary market, etc., including applications for the approval from the agencies concerned, appointment of the advisor or the person concerning the issuance and offering of the Debentures, negotiation, agreement and entering into the documents and agreements concerned and doing any acts as necessary and related to the issuance and offering the Debentures of the Company, they are empowered to the authorized directors acting on behalf of the Company and/or the person(s) authorized by the authorized director(s) to consider and determine.
Other condition	Depending on the market situation at such time the Debentures are issued and offered, and other related factors.

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Agenda 8 To approve the issuance and offering for sale of the Warrants to Purchase the Newly Issued Ordinary Shares of the Company No. 1 (RT-W1) to the existing shareholders of the Company proportionately to their respective shareholdings

Board of Directors’ opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the issuance and offering for sale of the Warrants to Purchase the Newly Issued Ordinary Shares of the Company No.1 (RT-W1) not exceeding 220,000,000 units at no cost to the existing shareholders of the Company proportionately to their respective shareholdings at the allocation ratio of 5 existing ordinary shares to 1 unit of the Warrants (any fraction thereof shall be disregarded). The term of the Warrants shall not exceed 2 years from the issuance date. The exercise ratio of the Warrants would be 1 unit of the Warrants to 1 newly issued ordinary shares of the Company at the exercise price of Baht 1.35 per share. (Features of the RT-W1 Warrants are as shown in Attachment 1) The date for determination of the list of shareholders who are entitled to the allocation of the RT-W1 Warrants would be ~~May 27, 2021~~ **May 5, 2022**. However, the determination of such rights remains uncertain and is subject to an approval of the Meeting of Shareholders.

In this regard, the Board of Directors also proposed to the Meeting of Shareholders to consider and approve the authorization of the Board of Directors or a person designated the Board of Directors be authorized to:

- (1) to consider on determination, revision, and amendment any details and conditions which are necessary and relevant to the issuance of the RT-W1 Warrants to the extent permitted by the laws, or which are insignificant parts, such as, date, time, and process for issuance and offering of the newly issued ordinary shares, method of exercise of the Warrants, etc.
- (2) to negotiate, make agreement and execute any relevant documents and agreements, and take any actions in connection with the allocation of the RT-W1 Warrants.
- (3) to execute applications for permission, documents, and necessary evidence in connection with the allocation of the Warrants, including the arrangement and submission of applications for permission, documents, and evidence to the relevant authorities, listing of such newly issued ordinary shares on the SET and to take any action which is required and appropriate for the allocation of the Warrants.

Agenda 9 To approve the increase in the Company’s registered capital and the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase in the registered capital

Board of Directors’ opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the increase in the Company’s registered capital of Baht 110,000,000 from the existing registered capital of Baht 550,000,000 to the new registered capital of Baht 660,000,000 by issuing 220,000,000 newly issued ordinary shares with a par value of Baht 0.50 per share (Further details are as stipulated in Enclosure 2) and the amendment to Clause 4 of the Memorandum of Association of the Company to be in line with the increase of the registered capital. The details are as follows:

“Clause 4 Registered Capital	660,000,000 Baht	(Six Hundred and Sixty Million Baht)
Divided into	1,320,000,000 Shares	(One Billion, Three Hundred and Twenty Million Shares)
Par value	0.50 Baht	(Fifty Stang)

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by dividing into		
Ordinary shares	1,320,000,000 Shares	(One Billion, Three Hundred and Twenty Million Shares)
Preferred shares	- Share	(-)"

In this regard, the Board of Directors also proposed to the Meeting of Shareholders to consider and approve the authorization of the authorized directors to sign to be binding on the company or a person designated by the such authorized directors to sign, change and amend any wording on any application or document relating to the increase in the registered capital of the Company to comply with the registrar's recommendation.

Agenda 10 To approve the allocation of the newly issued ordinary shares to accommodate the exercise of the RT-W1 Warrants.

Board of Directors' opinion: The Board deemed appropriate to propose to the Meeting of shareholders to approve the allocation of the newly issued ordinary shares not exceeding 220,000,000 shares with a par value of Baht 0.50 per share to accommodate the exercise of the RT-W1 Warrants.

Agenda 11 Other (if any)

Your kind acknowledgement of these matters would be appreciated.

Yours sincerely,

(Mr. Chawalit Tanomtin)
Chief Executive Officer

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Enclosure 1

Features of Warrant to Purchase the Newly Issued Ordinary Shares of Right Tunnelling Public Company Limited No. 1 (RT-W1)

1. Preliminary details of the issuance and offering of the Warrants to the existing shareholders by way of right offering

Topic	Item Descriptions
Category of Warrants	The Warrants to Purchase the Newly Issued Ordinary Shares of Right Tunnelling Public Company Limited No.1 (“Warrants” or “RT-W1”).
Type of Warrants	Specified Warrant-holders and Transferable.
Number of share	220,000,000 units
Ordinary shares reserved for the exercise of Warrants	220,000,000 shares, par value of Baht 0.50 per share or representing of 20.00 percent of the total paid-up shares capital of the Company, amounting to 1,100,000,000 shares.
Offering Price	Baht 0 (Zero Baht) per unit
Offering Method	Allotment on the right offering to the Company’s existing shareholders at the ratio of 5 existing ordinary shares: 1 warrant unit (if there is any fraction from such calculation, such fraction shall be discarded). In this regard, the Company has set the record date for specifying the list of shareholders who have the right to receive the Warrants to purchase the newly issued ordinary shares of the Company as of May 5, 2022 (Record Date).
Exercise Ratio	1 unit of warrant shall be entitled to purchase 1 newly issued ordinary share, except the exercise ratio may be adjusted subsequently in accordance with the condition on the right adjustment.
Exercise price	Baht 1.35 per share, except the exercise ratio may be adjusted subsequently in accordance with the condition on the right adjustment.
Issuance date of Warrants	June 1, 2022
Term of Warrants	2 years from the issuance date
Exercise period	- First exercise: November 30, 2022 - Second exercise: May 31, 2023 - Third exercise: November 30, 2023 - Fourth exercise: The expiration date of the Warrants is on May 31, 2024 In case the exercise date is on the holiday of the Company, the exercise date will be made on the last business day prior each exercise date.
Notification of intention of exercise Warrants	The warrant holders can notify the intention to exercise the right to purchase the newly issued ordinary shares of the Company during 9.00 a.m.- 3.30 p.m. of any business day within 5 business days prior to each exercise date except the last exercise date which the warrant holders can notify such intention within 15 days prior to the last exercise date.
Secondary market of Warrants	The Company shall list the Warrants on the Stock Exchange of Thailand.
Secondary market of exercised ordinary shares	The Company shall list the issuance and offering of the Warrants on the Stock Exchange of Thailand.
Condition of the right adjustment of the Warrants	The Company will adjust the exercise price and ratio of the warrant holders if the following event(s) occur, which may result in the issuance of the new ordinary shares of the Company to accommodate the right adjustment, for the purpose of maintaining the benefits of the warrant holders as follows:

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Topic	Item Descriptions
	<ol style="list-style-type: none"> 1. A change in par value resulting from the amalgamation or division of shares. 2. An offering of ordinary shares to the Company's existing shareholders and/or public offering and/or private placement at the average price per a newly issued ordinary share is lower than 90 percent of the "market price of the Company's ordinary shares". 3. A new offering of securities to the Company's existing shareholders and/or public offering and/or private placement, the security holders are entitled to exercise the right to convert such securities to an ordinary share or exercise the rights to purchase an ordinary share e.g., convertible debentures or warrants at the average price per an ordinary share lower than 90 percent of the market price of the Company's ordinary shares. 4. The partial or whole dividend payment by way of issuing new shares to the shareholders. 5. The payment of dividends exceeding 80 percent of net profit according to the particular financial statement of the Company after allotment as legal capital reserve as for the operation in any accounting period during the term of warrants. 6. Any other similar event to clauses 1 through 5 which results in a disadvantage to the warrant holders. <p>Remark: The exercise price adjustment shall not be decreased until the exercise price is lower than the par value.</p>
Other conditions	<p>The Board of Directors or the person authorized by the Board of Directors has the power considering and determining the rules, conditions and other necessary details of the Warrants (RT-W1), including but not limited to:</p> <ol style="list-style-type: none"> (1) Consideration, determination, amendment, addition of any necessary details and conditions; and related to the issuance of the Warrants (RT-W1), to the extent permitted by law or in non-material aspects such as the date, time, and method of issuing and offering methods for exercising etc. (2) Negotiating, making agreements and signing relevant documents and contracts and execute any other action about the allocation of the Warrants (RT-W1). (3) Sign the request of permission and relevant documents as necessary about the allocation of the Warrants to purchase the newly issued ordinary shares including contact and submit application or any necessary related documents to relevant government agencies and listing of the newly issued ordinary shares on the Stock Exchange of Thailand and execute various operations that are necessary and appropriate with the allocation of the Warrants.
Registrar	Thailand Securities Depository Company Limited

2. Dilution effect to the existing shareholders which results from the issuance and offering of Warrants

Such dilution effect shall be divided into 2 cases as follows:

- Case No. 1 The existing shareholders fully exercise their rights under the RT-W1 Warrants in the total amount of 220,000,000 units and there are no other persons who are not an existing shareholder exercise their rights under the RT-W1 Warrants.
- Case No. 2 The existing shareholders do not exercise their rights under the RT-W1 Warrants, but there are other persons who are not an existing shareholder fully exercise their rights under the RT-W1 Warrants in the total amount of 220,000,000 units.

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2.1 Control Dilution, details of each calculation are as follows:

- Case No. 1 Equal to zero because the existing shareholders exercise their rights under the RT-W1 Warrants in the total amount of 220,000,000 units and there are no other persons who are not an existing shareholder exercise their rights under the RT-W1 Warrants.
- Case No. 2 The existing shareholders do not exercise their rights under the RT-W1 Warrants, but there are other persons who are not an existing shareholder exercised their rights under the RT-W1 Warrants in the total amount of 220,000,000 units. It will be affected to the decreasing of profit-sharing or control dilution by 16.67 percent as per the following calculation detail.

$$\begin{aligned}
 \text{Control Dilution} &= \frac{\text{Reserved share RT-W1}}{\text{(Paid-up shares + Reserved share RT-W1)}} \\
 &= \frac{220,000,000}{(1,100,000,000 + 220,000,000)} \\
 &= 16.67\%
 \end{aligned}$$

2.2 Price Dilution, details of each calculation are as follows:

- Case No. 1 and Case No. 2
 Since the exercise price of RT-W1 Warrants, equaling Baht 1.35 per unit, is lower than the market price of Baht 2.05 per share, which is the weighted average market price of the Company's shares in the Stock Exchange of Thailand during the period of 15 consecutive business days prior to the date of the Board of Directors' Meeting, it shall cause the decreasing of Price Dilution by 5.67 % percent as per the following calculation detail.

$$\text{Price Dilution} = \frac{\text{Pre-offering market price} - \text{Post-offering market price}}{\text{Pre-offering market price}}$$

Post-offering market price

$$= \frac{(\text{Market price} \times \text{Number of paid-up share}) + (\text{Exercise price} \times \text{Number of shares received after conversion})}{\text{Number of Paid-up shares} + \text{Total shares offered}}$$

$$= \frac{(2.05 \times 1,100,000) + (1.35 \times 220,000,000)}{1,100,000,000 + 220,000,000} = 1.93$$

Therefore, Price Dilution shall be

$$= \frac{2.05 - 1.93}{2.05} = 5.67\%$$

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Enclosure 2

**Capital Increase Report Form
 Right Tunnelling Public Company Limited
 February 28, 2022**

Right Tunnelling Public Company Limited (the “**Company**”), hereby report the resolutions of the Board of Directors’ Meeting No. 2/2022 held on February 28, 2022 from 13:00 hrs. to 16.30 hrs. in respect of a capital increase as follows;

1. Capital Increase

The Board of Directors Meeting has approved the increase of registered capital of the Company of Baht 110,000,000, from the existing registered capital of Baht 550,000,000 to a new registered capital of Baht 660,000,000 by issued 220,000,000 newly issued ordinary shares with a par value of Baht 0.50 per share. The details are as follows:

Type of Capital Increase	Type of Share	Number (Unit)	Par Value (Baht per share)	Total Value (Baht)
<input checked="" type="checkbox"/> Determining objectives for the use of capital. - Issuance of the Warrants to Purchase the Newly Issued Ordinary Shares of the Company No.1 (RT-W1) to the existing shareholders	Ordinary share	220,000,000	0.50	110,000,000

2. Allotment of Newly issued shares

The Board of Directors’ Meeting has approved the allotment of ordinary share not exceeding of 220,000,000 shares with a par value of Baht 0.50 per share, totaling Baht 110,000,000 as detailed below;

2.1 The purpose of utilizing proceeds

Allotted to	Number (Unit)	Ratio (Old: new)	Sale price (Baht per unit)	Subscription and payment period	Remarks
To support the exercising rights of the Warrants to Purchase the Newly Issued Ordinary Shares of the Company No.1 (RT-W1)	220,000,000	- The ratio of 5 existing shares to 1 unit of warrant - The exercise ratio is 1 unit of warrant having the right to purchase 1 newly issued ordinary share.	Free of charge (Exercise price Baht 1.35 per unit)	Details as in remark 1	Details as in remark 1

Remark:

^{1/} The Board of Directors Meeting No. 2/2022, held on February 28, 2022, approved to propose to the Annual General Meeting of Shareholders for 2022, which will be held on April 25, 2022, to approve the issuance and allocation of the RT-W1 Warrants not exceeding 220,000,000 units to

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the existing shareholders of the Company proportionately to their respective shareholdings (Rights Offering) at the price of 0 baht per unit (without charge) at the allocation ratio of 5 existing ordinary shares to 1 unit of the Warrants.

In this regard, the Board of Directors or any person delegated by the Board of Directors shall have an authority to consider and determine any details which are necessary regarding the issuance and offering of the Warrants to purchase the newly issued ordinary shares (RT-W1) including but not limited to (1) consider, determine, amend and add the details and other conditions which are necessary related to the issuance and offering of the Warrants to purchase the newly issued ordinary shares (RT-W1) to the extent permitted by the law or as the part deemed not necessary e.g. date, time, process for issuance and offering of capital increase ordinary shares and method of exercise of the Warrants (2) negotiate, enter into agreements and execute agreements and relevant documents and performing any actions regarding the allocation of the Warrants to purchase the newly issued ordinary shares (RT-W1) (3) execute applications for permission and necessary documents and relevant evidence regarding such an allocation of the Warrants to purchase the newly issued ordinary shares, including the arrangement and submission of applications for such permission, documents and evidence to relevant authorities or agencies, the listing of such capital increase ordinary shares on the Stock Exchange of Thailand and to perform any actions necessary for the allocation of the Warrants to purchase the newly issued ordinary shares.

2.1.1 Company operations in calculating the rights for the allocation of the RT-W1 Warrants to each shareholder, if there is a fraction from the calculation according to the allocation ratio mentioned above, such fraction shall be discarded.

3. Schedule for general / extraordinary shareholders meeting to approve the capital increase

The Annual General Meeting of Shareholders for year 2022 will be held on April 25, 2022 at 10.00 hrs. at SILK 1 Room, 2nd Floor, Bangkok International Trade & Exhibition Centre (BITEC), No. 88 Debaratna Road, Bangna Sub-District, Bangna District, Bangkok 10260. The record date for determination of the shareholders entitled to attend the Annual General Meeting of Shareholder is March 14, 2022.

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)

- 4.1 The approval from Annual General Meeting of Shareholders for the year 2022
- 4.2 The Company shall register the increase of the registered capital, the amendment of the Memorandum of Association and the change of paid-up capital with the Department of Business Development, Ministry of Commerce.
- 4.3 The Company shall conduct file to the Stock Exchange of Thailand for registering the RT-W1 Warrants to be allotted to the existing shareholders and the newly issued ordinary shares to be reserved for exercising of the RT-W1 Warrants as listed securities for the purpose of trade in the Stock Exchange of Thailand (SET).

5. Objective of the capital increase and plans for utilizing proceeds from the capital increase

The Company shall seek for funds resource according to the continuous expansion of Company's business including investment plan in the future. Therefore, the Company shall issue the capital increases ordinary shares to increase liquidity and working capital to the Company as well as to support a strengthen of the company's capital base in order to readiness for future investments. The future projects shall acquire more revenue and it is expected which shall affected in better profitability and shall benefit the Company and its shareholders.

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6. Benefits which the Company will receive from the capital increase/share allotment

The capital increase will provide the Company with liquidity and working capital increase in order to expand the business potential as well as help the company financially stronger. This will result in benefit to the Company and its shareholders in the long term.

7. Benefit which shareholders will receive from the capital increase/share allotment of newly issued shares

- 7.1 The Company has the dividend payment policy for shareholders at the payout rate of 40 percent of net profit after deduction of legal reserves. There will be no signification effect, if there is no necessary event and the dividend payment has no effect on the Company's profit.
- 7.2 The warrants' holder who exercises the right to purchase the newly issued ordinary shares of the Company will become the Company's shareholder upon the completion of registration of the Company's paid-up capital with the Department of Business Development.

8. Other necessary details for shareholders' consideration in approving the capital increase/allotment of newly issued shares

- None -

9. Schedule of actions where the Board of Directors of the Company passed the resolutions approving the capital increase or allotment of new shares:

No.	Proceedings	Date
1	The date of the Board of Directors' Meeting No. 2/2022	February 28, 2022
2	The date to determine shareholders entitled to attend the Annual General Meeting (Record Date)	March 14, 2022
3	The date of the Annual General Meeting of Shareholders for year 2022	April 25, 2022
4	The record date for specifying the list of shareholders who are entitled to receive the Warrant to purchase the newly issued ordinary shares of the Company No.1 (RT-W1)	May 5, 2022
5	The registration of resolution on capital increase at Ministry of Commerce	Within 14 days after AGM approved

The company certifies that the information contained in this report is accurate and complete in all respects

Sincerely yours,

.....
 (Mr. Chawalit Tanomtin)
 Authorized Director