



RT/SET/HO/64001-002

January 28, 2021

Subject: Report of the utilization of capital increase received from the offering of ordinary shares

To: Director and Manager

The Stock Exchange of Thailand

According to Right Tunnelling Public Company Limited ("the Company") has offered the Initial Public Offering (IPO) of newly issued ordinary shares (IPO) on November 3-5, 2020 totaling 300,000,000 shares at 1.92 Baht per share. After deduction of expense incurred from this offering, the remaining proceeds are at the amount of 551.38 Million Baht. The Company would like to report the use of the proceeds received from the offering of the newly issued ordinary shares as of December 31, 2020. The details are as follows:

Unit: Million Baht

| Objectives  | IPO Proceeds from fund raising | Accumulated Utilization of proceeds as of December 31, 2020 | Outstanding balance as of December 31, 2020 |
|---|--------------------------------|---|---|
| 1. Used to finance computer systems, equipment, and software.   | 10.00                          | 0.89  | 9.11  |
| 2. Used as funds for machinery, vehicles, tools, and equipment. | 54.00                          | 9.74  | 44.26                                       |
| 3. To finance the construction of new workshop and warehouse    | 10.00                          | -   | 10.00                                       |
| 4. Used as working capital in business operation.               | 477.38                         | 295.13  | 182.25                                      |
| <b>Total</b>  | <b>551.38</b>                  | <b>305.76</b>   | <b>245.62</b>                               |

It is therefore informed for your acknowledgement and dissemination to the investors and the public.

Sincerely yours,

(Mr. Chawalit Tanomtin)

Chief Executive Officer

Right Tunnelling Public Company Limited