

## **Minutes of Extraordinary General Meeting of Shareholder No. 1/2020 Of Right Tunnelling Company Limited**

On June, Wednesday 10, 2020

At the meeting room, 3<sup>rd</sup> floor of Right Tunnelling Company Limited, 292, Moo 4, Bang Na-Trad Road, Km. 26 Bangbor Subdistrict, Bangbor District, Samut Prakarn Province, Postal Code 10560.

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### **Meeting started at 10.00 a.m.**

Mr. Songpope Polachan, Chairman of the Board of Directors, The Chairman of Meeting (“**The Chairman**”) welcomed all shareholders, proxies, Board of Directors, executives, financial advisors, auditors, and legal advisors who attended the meeting as follows:

### **1. Directors who attended the meeting in person:**

- |                               |   |
|-------------------------------|---|
| 1) Songpope Polachan, Ph.D.   | Chairman of the Board of Directors  |
| 2) Mr. Chawalit Tanomtin      | Deputy Chairman of the Board of Directors,<br>Directors, Chairman of the Executive Directors,<br>Managing Director, Member of Corporate<br>Governance Committee and Risk Management<br>Director, and Member of Nomination and<br>Remuneration Committee |
| 3) Mr. Surasak Seekhiew       | Director, Executive Director, and Member of<br>Corporate Governance and Risk Management<br>Committee  |
| 4) Mr. Chaiya Wonglappanich   | Director, Executive Director, and Member of<br>Corporate Governance and Risk Management<br>Committee  |
| 5) Mr. Teerayu Chusilp        | Director, Executive Director, and Member of<br>Nomination and Remuneration Committee  |
| 6) Mr. Suraphong Iamchula     | Director and Chairman of the Corporate<br>Governance and Risk Management Committee  |
| 7) Mr. Natthapong Poome       | Director  |
| 8) Mr. Jumpot Kanjanapanyakom | Independent Director and Chairman of the<br>Nomination and Remuneration Committee   |

### **Directors who attended the meeting by electronic media:**

- |                                  |   |
|----------------------------------|---|
| 1) Krayim Santrakul, Ph.D.       | Director  |
| 2) Boonthep Nanegrungsunk, Ph.D. | Independent Director and Chairman of the<br>Audit Committee |

3) Mr. Thanapat Pupat Independent Director, Auditing Director, and  
 Nomination and Remuneration Director

4) Mr. Chaiwut Jumnongsutasathien Independent Director and Auditing  
 Director

**2. Executives, Managers, and Company Secretary**

1) Mr. Wiwat Nualnok Executive Director, and Deputy Managing  
 Director for Engineering

2) Mr. Koson Kongdaeng Executive Director and Deputy Managing  
 Director for Operation 2  
 (attended by teleconference)

3) Mrs. Mechaya Kaewduangdee Assistant to Managing Director for Business  
 Development

4) Mr. Poramate Mashima Accounting Manager

5) Ms. Peamlap Kerdtasom Business Development Manager

6) Mrs. Pornthip Kongsangbhat Company Secretary

**3. Financial Advisors, Asset Pro Management Company Limited (APM)**

1) Mr. Seksan Thanopajai Chief Executive Officer

2) Ms. Nutthiya Pattharakijjanurak Director

3) Ms. Pornpan Sawangnet Manager

4) Mr. Kunsak Ngamwongwan Assistant to Manager

5) Ms. Thunchanok Sakphanphanom Assistant to Manager

6) Ms. Kornkanok Boonyarit Senior Analyst

7) Ms. Maturada Chatthiti Analyst

**4. Legal Advisors, Legal Advisory Council Company Limited (LACL)**

1) Mr. Pornprom Karnchanachary Director

2) Ms. Pisamai Chuwongkomol Attorney

The Chairman informed the shareholders that the Company had sent the shareholders' meeting notice through posts and electronic mails as well as published newspapers advertisement. Some shareholders attended the meeting by teleconference. Shareholders who physically attended meeting and proxies were 43 persons, representing 3,156,563 shares, equivalent to 78.91 percent of the Company's registered capital which constituted a quorum pursuant to Article 15 of the Company's Articles of Association, shareholders can attend the meeting altogether for not less than one-fourth of the share capital. The Chairman then declared the meeting open and proposed that the Meeting considered matters as set forth in the agenda.

**Agenda 1 To Adopt the Minutes of the Annual General Meeting of Shareholders 2020**

The Annual General Meeting of Shareholders for 2020 was conducted on April 23, 2020, and submitted the Minutes of Meeting to every shareholder to verify and review the validity and accuracy and no shareholders proposed to amend the minutes of meeting; therefore, the copy of Minutes was sent to shareholders in advance altogether with the notice of this meeting.

After due consideration, the Board of Directors deemed appropriate to propose the Minutes to be adopted by the Annual General Meeting of Shareholders for 2020. The Minutes was already delivered altogether with the notice of meeting.

The Chairman had inquired whether anyone would propose the amendment of the Minutes of the Annual General Meeting of Shareholders for 2020. No one proposed the amendment of the Minutes; then the Chairman proposed to the Meeting to adopt the said Minutes of Meeting

**Resolution:** The votes were unanimous. The adoption of the Minutes of the Annual General Meeting of Shareholders for 2020 was approved by the Meeting on April 23, 2020 with the voting result as follows:

Approval	In total of	3,156,563	votes	Equivalent to	100%
Disapproval	In total of	-	votes	Equivalent to	-
Abstention	In total of	-	votes	Equivalent to	-

**Agenda 2 To consider and approve the conversion of Company Limited into Public Company**

The Chairman had assigned Mr. Teerayut Chusilp report to the Meeting that the Company intended to submit an application for Public Offering Approval to the Securities and Exchange Commission and listing of ordinary shares as listed securities (common stock) in the Stock Exchange of Thailand in pursuant to the regulations of SET, Listing of Ordinary Shares as Listed Securities dated on May 11, 2015 specified the qualifications of the applicants that must be a public limited company or corporation established under special law; henceforth, the Company must convert from Company Limited, under the Civil and Commercial Code to Public Company, under the Public Limited Companies Act, B.E. 2535 (1992); therefore, proposed to the Meeting to consider and approve the conversion of Company Limited into Public Company

**Resolution:** With due consideration, the votes were unanimous. The conversion of Right Tunnelling Company Limited into Public Company was approved. The voting result was as follows:

Approval	In total of	3,156,563	votes	Equivalent to	100%
Disapproval	In total of	-	votes	Equivalent to	-
Abstention	In total of	-	votes	Equivalent to	-

**Agenda 3 To consider and approve the alteration of the par value and number of the Company's share**

The Chairman had assigned Mr. Chaiya Wonglappanich to report to the Meeting, with the Company's intention to offer the Company's newly ordinary shares to the public, and list the ordinary shares as listed securities (ordinary shares) in the Stock Exchange of Thailand. To increase the liquidity in the market and enabled investors to trade more as well as to spread the Company's shares more widely to the public, and to prepare the Company itself to becoming listed company in the Stock Exchange of Thailand, the Company then proposed to the Meeting for the approval of the alteration of the par value from 100 Baht to 0.50 Baht. However, all shares were still ordinary shares. The Company had a total paid-up capital of 400,000,00 Baht, after the alteration, the Company would have a total paid-up capital of 800,000,000 shares as follows:

	<b>Before the alteration</b>	<b>After the alteration</b>
<b>Registered Capital</b>	400,000,000 Baht	400,000,000 Baht
<b>Ordinary Shares</b>	4,000,000 Baht	800,000,000 Baht
<b>Preference Shares</b>	-	-
<b>Par Value</b>	100 Baht	0.50 Baht

**Resolution:** With due consideration, the votes were unanimous. The alteration of the par value from 100 Baht to 0.50 Baht, and the number of the Company's shares from 400,000,000 shares to 800,000,000 shares were approved. The voting result was as follows:

Approval	In total of	3,156,563	votes	Equivalent to	100%
Disapproval	In total of	-	votes	Equivalent to	-
Abstention	In total of	-	votes	Equivalent to	-

**Agenda 4 To approve the Company's increase of capital 150,000,000 Baht by issuing newly ordinary shares 300,000,000 shares and having a par value at 0.50 Baht**

The Chairman had assigned Mr. Chaiya Wonglappanich to report to the Meeting that in order to raise funds and offer the Company's shares to the public. It was deemed appropriate to propose to the Meeting to approve the Company's increase of capital of another 150,000,000 Baht by issuing newly ordinary shares of 300,000,000 shares at 0.50 Baht per share from the previous registered capital of 400,000,000 Baht, divided into 800,000,000 ordinary shares at 0.50 baht per share, newly registered capital

550,000,000 Baht, divided into 1,100,000,000 ordinary shares at 0.50 Baht per share as follows:

	<b>Before the increase of capital</b>	<b>After the increase of capital</b>
<b>Registered Capital</b>	400,000,000 Baht	550,000,000 Baht
<b>Ordinary Shares</b>	800,000,000 Baht	1,100,000,000 Baht
<b>Preference Shares</b>	-	-
<b>Par Value</b>	0.50 Baht	0.50 Baht

**Resolution:** With due consideration, the votes were unanimous. The Company's increase of capital of another 150,000,000 Baht by issuing newly ordinary shares of 300,000,000 shares at 0.50 Baht per share from the previous registered capital of 400,000,000 Baht, divided into 800,000,000 ordinary shares at 0.50 baht per share, newly registered capital 550,000,000 Baht, divided into 1,100,000,000 ordinary shares at 0.50 Baht per share, was approved. The voting result was as follows:

Approval	In total of	3,156,563 votes	Equivalent to 100%
Disapproval	In total of	- votes	Equivalent to -
Abstention	In total of	- votes	Equivalent to -

**Agenda 5 To consider and approve the allocation of newly issued ordinary shares of the Company to the public**

The Chairman had assigned Mr. Chaiya Wonglappanich to report to Meeting that according to the approval of the increase of capital of the Company from the previous registered capital of 400,000,000 Baht, divided into 800,000,000 ordinary shares at 0.50 baht per share, newly registered capital 550,000,000 Baht, divided into 1,100,000,000 ordinary shares at 0.50 Baht per share by increasing the registered capital of another 150,000,000 Baht, issuing newly ordinary shares of 300,000,000 shares at 0.50 Baht per share (Agenda 4). It was deemed appropriate to propose to the Meeting for the approval the allocation of newly issued ordinary shares of the Company to the public (Initial Public Offering: IPO) Including persons in relationship and employees of the Company (Persons in relationship refers those who are directors, executives, major shareholder, controlling shareholders, parent company and any related persons of the Company) and patronage (patronage refers to the benefactors who the Company appreciate their contribution such as customers, and suppliers etc.) totaling and not exceeding 25 percent of total IPO shares. However, the proportion of the patronage must not exceed 15 percent of IPO shares. In addition, the allocation of shares must be performed in accordance with the notification of Capital Market Supervisory Board (Tor Jor 40/2557), Selling of Newly Issued Shares and Share Warrants of an equity Issuer, as well as other requirements which requires the equity issuer to clearly separate the equity instruments allocated to different individuals; and, disclose the information of the said equity allocation in the Securities Offering Registration Statement and

Prospectus in accordance with the law and procedures prescribed. The Board of Directors, Chief Executive Officer, Deputy Chief Executive Officer, designated persons by the Board, or Managing Director, or Deputy Managing Director for Management and Finance are given authority to prescribe and allocate the newly issued shares as well as the operation as follows:

(1) Consideration of allocation of newly issued shares once or for all, determination of the number, offer price, subscription and payment of shares covering regulations, obligations, and any specifications involving the allocation of newly issued shares as deemed appropriate, or any necessary or involving activity.

(2) Consideration of conditions and specifications in relevant contracts and documents as well as negotiation, signing, and delivery of relevant contracts and documents of issuance of newly issued ordinary shares: financial advisor's contract, legal advisor contract, lead and co-underwriters' contract or any related activities.

(3) Preparation of permissions, and supporting documents of the said issuance activity as well as signing and submission of application and relevant documents (including providing necessary information) to the officials and authorities; moreover, all relevant agencies related to the issuance activity. They are authorized to perform any necessary and appropriate activities in regards to the said activity.

(4) Establishment of guidelines for allocation of newly issued ordinary shares for director, executive, and employees of the Company during the Initial Public Offering period (but not including shares that directors or employees subscribe as regular customers), persons in relationship, and patronage totaling (not exceeding) 25 percent of total IPO shares. Besides, the proportion of allocated shares for patronage must not exceed 15 percent of total IPO shares.

(5) Determination of allocation of shares and its guidelines in pursuant with the law on the sale of newly issued securities in the category of shares and warrants to purchase shares of the equity issuing company or legal requirements by the Stock Exchange of Thailand and set up the criteria of allocation of shares for patronage.

(6) Any necessary activities to achieve the goal under the notifications, regulations, requirements, relevant laws.

**Resolution:** With due consideration, the votes are unanimous. The allocation of newly issued ordinary shares of the Company in a total amount of 300,000,000 shares with par value of 0.50 Baht for Initial Public Offering: IPO) including persons in relationship and employees of the Company totaling and not exceeding 25 percent of total IPO shares. The Board of Directors, Chief Executive Officer, Deputy Chief Executive Officer, designated persons by the Board, or Managing Director, or Deputy Managing Director for Management and Finance are given authority to prescribe and allocate the newly issued shares as well as the operation, was approved by a majority vote of shareholders who attend the Meeting and were eligible to vote. The voting result was as follows:

Approval	In total of	3,156,563	votes	Equivalent to	100%
Disapproval	In total of	-	votes	Equivalent to	-
Abstention	In total of	-	votes	Equivalent to	-

**Agenda 6 To consider and approve the amendment of the Company’s Memorandum of Association in pursuant to the conversion of company limited into public company**

The Chairman had assigned Mr. Teerayut Chusilp to report to the Meeting, in response to the conversion of Company Limited into Public Company Limited (as per Agenda 2). It is deemed appropriate to propose the Meeting for approval of the amendment of the memorandum of Association of the Company as follows:

- (1) Amendment of the Memorandum of Association, Chapter 1: Name of the Company as follows:  
 Name of the Company: Right Tunnelling Public Company Limited  
 English Name: RIGHT TUNNELLING PUBLIC COMPANY LIMITED
- (2) Amendment of the Memorandum of Association, the Company intends to offer shares to the public
- (3) Amendment of the Memorandum of Association Chapter 3 Company’s Objectives (Please see the attached a total of 80 objectives of the Company with the notice of meeting)
- (4) Registered Capital 550,000,000 Baht  
 Divided into 1,100,000,000 shares  
 Par Value 0.50 Baht  
 which is separable into  
 Ordinary shares 1,100,000,000 shares  
 Preference shares (None)
- (5) Location of Head Office, it is located in Samut Prakarn Province, using the current registered address of the head office of the Company as the registered address of the Company after the company is converted into Public Limited Company.  
 Head Office is located at 292, Moo 4, Bangbor Subdistrict, Bangbor District, Samut Prakarn Province

**Resolution:** With due consideration, the votes were unanimous. The amendment of the Memorandum of Association of the Company in pursuant to the conversion of limited company into public company as abovementioned, was approved by a majority vote of not less than three-fourths of the total number of votes of shareholders who attended the Meeting and were eligible to vote. The voting result was as follows:

Approval	In total of	3,156,563	votes	Equivalent to	100%
Disapproval	In total of	-	votes	Equivalent to	-
Abstention	In total of	-	votes	Equivalent to	-

**Agenda 7 To consider and approve the revocation of the original Articles of Association of the Company, and approve the new Articles of Association of 63 articles of the Company in pursuant to the conversion of limited company into public company**

The Chairman had assigned Mr. Teerayut Chusilp to report to the Meeting, in response to the conversion of limited company into public company (as per Agenda 2). It is deemed appropriate to propose the Meeting the revocation of the original Articles of Association of the Company, and approve the new Articles of Association of 63 articles of the Company (Please see the attached drafted Articles of Association with the notice of meeting)

**Resolution:** With due consideration, the votes were unanimous. The revocation of the original Articles of Association of the Company, and approve the new Articles of Association of 63 articles of the Company in pursuant to the conversion of limited company into public company, was approved by a majority vote of not less than three-fourths of the total number of votes of shareholders who attended the Meeting and were eligible to vote. The voting result was as follows:

Approval	In total of	3,156,563 votes	Equivalent to 100%
Disapproval	In total of	- votes	Equivalent to -
Abstention	In total of	- votes	Equivalent to -

**Agenda 8 To consider and approve the appointment of directors, determination of duties and responsibilities of directors, term of office of the Board of Directors, and appointment of the authorised directors**

The Chairman had assigned Mr. Teerayut Chusilp to report to the Meeting, in response to the conversion of limited company into public company, The appointment of the new Board of Directors, and the authorized directors is in compliance with Public Limited Companies Act, B.E. 2535 (1992) stipulating the Board of Directors shall consists of at least five (5) persons; therefore, it was deemed appropriate to propose to the Meeting to consider and approve the appointment of the Board of Directors, determination of duties and responsibilities, term of office of the Board of Directors, and appointment of the authorised directors of Right Tunnelling Public Company Limited as follows:



The Board of Directors

- |     |                |                      |  |
|-----|----------------|----------------------|--|
| 1.  | Songpope       | Polachan, Ph.D.      | Chairman of the Board of Directors                   |
| 2.  | Mr. Chawalit   | Tanomtin             | Deputy Chairman of the Board of Directors            |
| 3.  | Mr. Surasak    | Seekhiew             | Director   |
| 4.  | Mr. Chaiya     | Wonglappanich        | Director   |
| 5.  | Mr. Teerayut   | Chusilp              | Director   |
| 6.  | Mr. Suraphong  | Iamchula             | Director   |
| 7.  | Mr. Krayim     | Santrakul            | Director   |
| 8.  | Mr. Natthapong | Poome                | Director   |
| 9.  | Boonthep       | Nanegrungsunk, Ph.D. | Chairman of the Audit Committee                      |
| 10. | Mr. Thanapat   | Pupat                | Member of the Audit Committee / Independent Director |
| 11. | Mr. Chaiwut    | Jumnongsutasathien   | Member of the Audit Committee / Independent Director |
| 12. | Mr. Jumpot     | Kanjanapunyakom      | Independent Director                                 |

For the duties and responsibilities, and term of office of the Board of Directors, please the Attachment 8.

And proposed to the Meeting to approve the appointment of the authorised directors as follows:

“Mr. Chawalit Tanomtin or Mr. Chaiya Wonglappanich or Mr. Teerayut Chusilp or Mr. Surasak Seekhiew, any two of these directors jointly sign with the Company’s seal affixed”

**Resolution:** With due consideration, the votes were unanimous. The appointment of the Board of Directors, determination of duties and responsibilities, term of office of the Board of Directors, and appointment of the authorised directors as proposed were approved by a majority vote of shareholders who attended the Meeting and were eligible to vote. The voting result was as follows:

Approval	In total of	3,156,563 votes	Equivalent to 100%
Disapproval	In total of	- votes	Equivalent to -
Abstention	In total of	- votes	Equivalent to -

## Agenda 9 To consider and approve the remuneration of directors of 2020

The Chairman had assigned Mr. Teerayut Chusilp to report to the Meeting, in response to the Public Limited Companies Act, B.E. 2535 (1992) stipulating in conversion of limited company into public company, the remuneration of directors must be fixed annually; therefore, it is deemed appropriate to propose to the Meeting to approve the remuneration of directors of 2020 in the amount of (not exceeding) Baht 6,262,500 which was divisible into 2 parts: attendance fee at Baht 2,802,500 and annual remuneration of directors at Baht 3,460,000. The details were as follows:

Composition of Remuneration		2020 (proposing year)
1	Attendance Fee <sup>/1</sup>	
	1) The Board of Directors	
	- Chairman of the Board of Directors	25,000 Baht / person / time
	- Director	16,500 Baht / person / time
2)	Audit Committee	
	- Chairman of the Committee	20,000 Baht / person / time
-	Member of the Committee	16,000 Baht / person / time
	3) Corporate Governance and Risk Management Committee	
-	Chairman of Committee	20,000 Baht / person / time
	Member of the Committee	16,000 Baht / person / time
4)	Nomination and Remuneration Committee	
	- Chairman of the Committee	20,000 Baht / person / time
-	Member of the Committee	16,000 Baht / person / time
2.	Remuneration of Directors of 2020 <sup>/2</sup>	
	1) The Board of Directors	
-	Chairman of the Board of Directors	380,000 Baht / person / year
-	Director	280,000 Baht / person / year

Remarks: /1 The attendance fee shall be paid to the director who attends the meeting only.

/2 The annual remuneration shall not be subject to the Company's operating performance. Director being in the position for less than a year shall receive the remuneration based on the duration of his position.

**Resolution:** With due consideration, the votes were unanimous. The proposed remuneration of directors of 2020 was approved by a majority vote of not less than three-fourths of the total number of vote of shareholders attended the Meeting and were eligible to vote as follows:

Approval	In total of	3,156,563	votes	Equivalent to	100%
Disapproval	In total of	-	votes	Equivalent to	-
Abstention	In total of	-	votes	Equivalent to	-

**Agenda 10 To consider and approve the appointment of external audit and determination of audit fees of 2020**

The Chairman had assigned Mr. Chaiya Wonglappanich to report to the Meeting, in accordance with the Public Limited Companies Act, B.E. 2535 (1992) stipulating, in the conversion of limited company to public company, the appointment of external auditors and determination of audit fees are compulsory; as a consequence, it was deemed appropriate to propose to the Meeting to approve the appointment of external auditors and determination of audit fees of 2020 as follows:

1. Mr. Natthawut Santipet Certified Public Accountant No. 5730; or
2. Mr. Supachai Phanyawattano Certified Public Accountant No. 3930; or
3. Ms. Krongkaew Limkittikul Certified Public Accountant No. 5874

From EY Office Limited by assigning it to anyone as proposed above, acts as a person who reviews and comments on the financial statements of the Company and its subsidiaries for the year 2020, and determination of audit fees of the Company and its subsidiaries in the amount of (not exceeding) Baht 2,900,000 and to acknowledge the audit fee of the Company’s subsidiary (performed by KAMP Accounting & Corporate Service) in the amount of USD 2,150 or approximately 66,400 Baht.

**Resolution:** With due consideration, the votes were unanimous. The proposed appointment of external auditors of the Company for 2020 was approved as follows:

1. Mr. Natthawut Santipet Certified Public Accountant No. 5730; or
2. Mr. Supachai Phanyawattano Certified Public Accountant No. 3930; or
3. Ms. Krongkaew Limkittikul Certified Public Accountant No. 5874

From EY Office Limited by assigning it to anyone as proposed above, acts as a person who reviews and comments on the financial statements of the Company and its subsidiaries for the year 2020, and determination of audit fees of the Company and its subsidiaries in the amount of (not exceeding) Baht 2,900,000 and to acknowledge the audit fee of the Company’s subsidiary (performed by KAMP Accounting & Corporate Service) in the amount of USD 2,150 or approximately Baht 66,400 by a majority of vote of shareholders who attended the Meeting and were eligible to vote as follows.:

Approval	In total of	3,156,563	votes	Equivalent to	100%
Disapproval	In total of	-	votes	Equivalent to	-
Abstention	In total of	-	votes	Equivalent to	-

**Agenda 11 To consider and approve the authorisation of persons to amend the Memorandum of Association, Articles of Associations, and requested documents recommended by Public Company Registrar**

The Chairman had assigned Mr. Teerayut Chusilp to report to the Meeting that according to the approval of Agenda 2: the conversion from limited company to public company. In order to complete the registration, it is deemed appropriate to propose to the Meeting to approve the authorisation of Mr. Chawalit Tanomtin or Mr. Chaiya Wonglappanich or Mr. Teerayut Chusilp or Mr. Surasak Seekhiew, any two of these directors jointly sign with the Company’s seal affixed or any designated person to amend the Memorandum of Association, Articles of Associations, and requested documents recommended by Public Company Registrar

**Resolution:** With due consideration, the votes were unanimous. The proposed authorisation of Mr. Chawalit Tanomtin or Mr. Chaiya Wonglappanich or Mr. Teerayut Chusilp or Mr. Surasak Seekhiew, any two of these directors jointly sign with the Company’s seal affixed or any designated person to amend the Memorandum of Association, Articles of Associations, and requested documents recommended by Public Company Registrar, was approved by a majority of vote of shareholders attended the Meeting and were eligible to vote as follows:

Approval	In total of	3,156,563	votes	Equivalent to	100%
Disapproval	In total of	-	votes	Equivalent to	-
Abstention	In total of	-	votes	Equivalent to	-

**Agenda 12 Other (if any)**

The Chairman had inquired the Meeting whether there were any question arises. As no shareholder asked questions or expressed additional opinions, the Chairman expressed his appreciation to the shareholders, proxies as well as the Board of Directors of the Meeting and declared the Extraordinary General Meeting of Shareholders No. 1/2020 of Right Tunnelling Company Limited adjourned.

The Meeting was adjourned at 11.10 Hours

Signed by .....  
 (Songpope Polachan, Ph.D.)  
 Chairman of the Board of Directors / The Chairman of the Meeting

Signed by .....  
 (Mrs. Pornthip Kongsangbhat)  
 Company Secretary / Minutes Taker