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Our Ref. RTCS 003/2566

February 27, 2023

Subject: Board of Directors' Resolutions No. 2/2023 on Schedule of the 2023 Annual General Meeting of Shareholders and Omission of Dividend Payment

To: The President
The Stock Exchange of Thailand

Right Tunnelling Public Company Limited (the “**Company**”) hereby informs that the Board of Directors Meeting No. 2/2023 held on February 27, 2023 at 13:30 hrs. has passed a resolution to convene the Annual General Meeting of Shareholders of 2023 on, April 26, 2023 at 14.00 hrs. at MR 211-212 Room, 2nd Floor, Bangkok International Trade & Exhibition Centre (BITEC), No. 88 Debaratna Road, Bangna Sub-District, Bangna District, Bangkok 10260. The record date for determination of the shareholders entitled to attend the meeting is March 14, 2023. The agenda for the meeting would be as follows:

Agenda 1 To acknowledge the Company’s operating performance for 2022

Board of Directors’ opinion: The Board considered appropriate to submit the Company’s operating performance of 2022 for acknowledgement of the Annual General Meeting of Shareholders.

Agenda 2 To approve the audited financial statements for the fiscal year ended December 31, 2022

Board of Directors’ opinion: The Board considered appropriate to propose to the Annual General Meeting of Shareholders to approve the financial statements for the fiscal year ended December 31, 2022, which were audited by the external auditor and reviewed by the Audit Committee and the Board.

Agenda 3 To approve the omission of the allocation of net profit as a legal reserve and the omission of the dividend payment for the Company operating performance of 2022

Board of Directors’ opinion: The Board considered appropriate to propose to the Annual General Meeting of Shareholders to approved the omission of the allocation of net profit as a legal reserve and the omission of the dividend payment for the Company operating performance of 2022 as the Company’s operating performance has incurred a net loss.

Agenda 4 To approve appointment of the external auditor and determination of the audit fee for 2023

Board of Directors’ opinion: The Board agreed with the proposal of the Audit Committee, and considered appropriate to propose to the Annual General Meeting of Shareholders to approve appointment of the external auditors for 2023 from EY Company Limited as follows:

- | | | |
|------------------|----------------|--|
| 1) Ms. Krongkaew | Limkittikul | Certified Public Accountant No. 5874; or |
| 2) Mrs. Wilai | Sunthornwanee | Certified Public Accountant No. 7356; or |
| 3) Mr. Pornanan | Kitjanawanchai | Certified Public Accountant No. 7792 |

The Board also proposed to the Annual General Meeting of Shareholders to approve the audit fee of the Company for 2023 in the amount of Baht 2,400,000 and the audit fee of the

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Company's subsidiary in the amount of Baht 500,000, totaling Baht 2,900,000 and to acknowledge the audit fee of another audit firm for the Company's subsidiary in the amount of USD 600, or approximately Baht 20,800.

Agenda 5 To appoint directors to replace those due to complete their terms

Board of Directors' opinion: The Board (exclusive of those with interests on this matter) agreed with the proposal of the Nomination and Remuneration Committee and considered appropriate to propose to the Annual General Meeting of Shareholders to approve re-election of 4 directors due to complete their terms in 2023 to retain their office for another term as follows:

- | | |
|-----------------------------------|--|
| 1) Mr. Jumpot Kanjanapanyakom | Chairman of the Nomination and Remuneration Committee / Independent Director |
| 2) Mr. Boonthep Nanegrungsunk | Chairman of the Audit Committee / Independent Director |
| 3) Mr. Thanapat Pupat | Member of the Audit Committee / Member of the Nomination and Remuneration Committee / Independent Director |
| 4) Mr. Chaiwut Jumnongsutasathien | Member of the Audit Committee / Independent Director |

Agenda 6 To approve remuneration of directors for 2023

Board of Directors' opinion: The Board agreed with the proposal of the Nomination and Remuneration Committee, and considered appropriate to propose to the Annual General Meeting of Shareholders to approve the remuneration of directors for 2023, which shall not exceed Baht 6,262,500, divided into 2 sections i.e. the attendance fee of Baht 2,802,500 and the annual remuneration of Baht 3,460,000, details of which are as follows:

Position		Year 2023 (For consideration)
1	The Attendance Fee 1) Board of Directors - Chairman of the Board - Director	25,000 Baht/ person/ time 16,500 Baht/ person/ time
	2) Audit Committee - Chairman of the Committee - Member of the Committee	20,000 Baht/ person/ time 16,000 Baht/ person/ time
	3) Risk Management, Corporate Governance and Sustainability Committee - Chairman of the Committee - Member of the Committee	20,000 Baht/ person/ time 16,000 Baht/ person/ time
	4) Nomination and Remuneration Committee	

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Position		Year 2023 (For consideration)
	- Chairman of the Committee - Member of the Committee	20,000 Baht/ person/ time 16,000 Baht/ person/ time
2.	The annual remuneration 1) Board of Directors - Chairman of the Board - Director	380,000 Baht/ person/ year 280,000 Baht/ person/ year

Agenda 7 Other (if any)

Your kind acknowledgement of these matters would be appreciated.

Yours sincerely,

(Mr. Chawalit Tanomtin)
 Chief Executive Officer